

RADHE DEVELOPERS (INDIA) LIMITED

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UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012

	PART - I			III			In Lakhs) Previous
ir. lo.	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corrospon ding 3 months ended 30/09/2011	Cumulative figures for the 6 months ended 30/09/2012	figures for the 6 months ended 30/09/2011	year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (a) Net Sales/Income from Operations	34.79	Nil	Nil	34.79	Nil	Nil
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	34.79	Nil	Nil	34.79	Nil	Nil
2	Expenses						
	(a) Cost of materials consumed	22.35	25.54	Nil	47.89	Nil	675.3
_	(b) Construction Expenses	9.55	33.19	11.02	42.74	11.07	130.80
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	2.89	Nil	Nil	2.89	Nil	(840.59)
	(d) Employee benefit Expenses	11.68	12.34	11.25	24.02	22.49	17.34
	(e) Depreciation and	4.06	2.28	2.07	6.34	4.13	9.82
	amortisation expenses (f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	6.67	7.05	13.94	13.72	24.40	115.47
	Total Expenses	57.20	80.40	38.28	137.60	62.09	108.14
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(22.41)	(80.40)	(38.28)	(102.81)	(62.09)	(108.14)
4	Other Income	0.40	0.30	0.44	0.70	0.54	2.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(22.01)	(80.10)	(37.84)	(102.11)	(61.55)	(105.69)
6	Finance Costs	11.09	5.17	2.08	16.26	3.97	12.06
7	Profit / (Loss) from ordinary	(33,10)	(85.27)	(39.92)	(118.37)		(117.75)
8		Nil	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary	(33.10)	(85.27)	(39.92)	(118.37)	(65.52)	(117.75
) Tax expense	Nil	Nil	Nil	Nil	Nil	0.78



	Net Profit / (Loss) from ordinary activities after tax	(33.10)	(85.27)	(39.92)	(118,37)	(65:52)	(118.53)
12	(9+10) Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11+12)	(33.10)	(85.27)	(39.92)	(118.37)	(65.52)	(118.53)
	PO-120-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1			0517.00	2517 99	2517.99	2517.99
14	Paid-up equity share capital	2517.99	2517.99	2517.99			1/-
	Face Value of the Share (In Rs.)	10/-	10	1/-	10/-	1/-	
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year						859.15
16.1	Earnings Per Share (before extraordinary items) (not annualised)				(0.48)	(0.02)	(0.47)
	a) Basic	(0.13)	(0.34)	(0.02)	(0.47)	(0.03)	
	b) Diluted	(0.13)	(0.34)	(0.02)	(0.47)	(0.03)	(0.47)
16.ii	Earnings Per Share (before extraordinary items) (of Rs. 10/-each) not annualised) (ON 30.9.2011 F.V Re. 1)				10.47	(0.02)	(0.47)
	a) Basic	(0.13)	(0.34)	(0.16)	(0.47)	(0.03)	
	b) Diluted	(0.13)	(0.34)	(0.16)	(0.47)	(0.03)	(0.47)



	PART - II		The state of the s	News Control of the Control	0 11	Cumulative	Previous
	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corrospon ding 3 months ended 30/09/2011	figures for the 6 months ended 30/09/2012	figures for the 6 months ended 30/09/2011	year ended 31/03/2012
A	PARTICULARS OF SHARE HOLDINGS						
1	Public Shareholding				40004220	193272779	18603920
	- No. of shares	18291336	18401376	193272779	18291336	76.76%	73.88%
	- Percentage of shareholding	72.64%	73.08%	76.76%	72.64%	70,70%	1.3.00%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered			75.004	****	NGI	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	1811
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	NII	Nil	Niil	Nil
	- Percentage of shares (as a% of the total share capital of the Company	Nil	Nit	Nil	Nil	Nil	Nil
	b) Non-encumbered			50500004	0000004	58526221	6575980
	- Number of Shares	6888564	6778524	58526221	6888564	30320221	0370300
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	 Percentage of shares (as a % of the total share capital of the Company 	27.36%	26.92%	23.24%	27.36%	23.24%	26.12%

	Particulars	3 Months ended 30/09/2012
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Dispossed off during the quarter Remaining unresolved at the end of the quarter	Nii 1 Nii



Statement of Assets and Liability is as per clouse 41(v)(h) of Listing agreement

	Statement of Assets and Liabilities Particulars	As at current period end 30/09/2012	As at previous year end 31/03/2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
1	(a) Share Capital	2517.99	2517.99
-	(b) Reserve and Surplus	740.78	859.15
	(c) Money received against	10.00	
	share warrents	IFM:	Ni
	Sub-total - Shareholders'		
	funds	3258.77	3377.14
	Share application money		
2	pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long term borrowings	177.50	117.0
_	(b) Deferred tax liabilities (net)	3.70	3.78
	(c) Other long-term liabilities	2305.39	2200.74
	(d) Long-term provisions	260.70	260
	Sub-total - Non-current		
	liabilities	2747.29	2582.2
5	Current liabilities		
	(a) Short-term borrowings	Nil	
	(b) Trade Payables	101.45	
	(c) Other current liabilities	48.10	
	(d) Short-term provisions	4.23	4.3
	Sub-total - Current liabilities	153.78	305.0
	TOTAL - EQUITY AND		
	LIABILITIES	- 1 mm m 40 m	6264.4
В	ASSETS		
1	Non-current assets		
	(a) Fixed assets	121.95	127.9
_	(b) Non-current investments	0.50	
	(c) Deferred Tax Assets (net)	Ni	1
	(d) Long-term loans and	5122.17	5194.3
	(e) Other non-current assets	2.06	2.0
	Sub-total - Non-curren		



2	Current Assets		
	(a) Current Investments	7.02	7.02
	(b) Inventories	847.82	850.71
	(c) Trade Receivables	48.72	42.56
	(d) Cash and Cash equivalents	9.60	26.91
	(e) Short-term loans and advances	Nil	12.29
	(f) Other current assets	Nil	0.12
	Sub-total - Current Asstes	913.16	939.61
	TOTAL - ASSETS	6159.84	6264.40

Notes:

Place : Ahmedabad

Date: 09.11.2012

- The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 09-11-2012 and have undergone "Limited Review" by the Statutory Auditors of the
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Previous years/quarters figures are regrouped whenever necessary
- Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 5 Depreciation is provided on the stanght line method at the rates specified in the Companies Act, 1956.

For Radhe Developers (India) Limited

Ashish Patel Managing Director